

Federal Office for Customs and Border Security FOCBS Trade in goods

Bern, 19.12.2016 No. 071-16.1-KR

Circular R-30

# Free trade agreement between EFTA and Republic of Korea

## Amendments in the area of rules of origin

#### 1 Amendments

Following a protracted process, the EFTA States and the Republic of Korea have agreed to amend two points in Annex I of the Free trade agreement between EFTA and the Republic of Korea.

- Firstly, the limit of 10 months for replying to requests for subsequent verification of origin declarations has now been set at <u>15 months</u>. In the interests of the exporters, this reduces the danger that complex cases of requests for subsequent verification cannot be responded to within the timeframe.
- The second point concerns the obligation for exporters to retain records regarding copies of declarations of origin and origin-related documents. From the time of entry into force of the amendments, documents of this nature must be retained for at least 5 years (cf. also Article 5 paragraph 1 letter b of the Ordinance on the Issue of Evidence of Origin, SR 946.32). Consequently, all declarations of origin completed after this amendment has entered into force can be verified for up to 5 years after being completed.

Furthermore, it was recognised that, up until entry into force of the amendments, a shorter period for record-keeping (in Switzerland three years) was "in line with the requirements in accordance with Article 21 paragraph 1".

### 2 Entry into force of the amendments

The amendments will enter into force on 1 January 2017.

#### 3 Documents

The document R-30 "Free trade agreements, preferential tariffs and origin of goods" and the other documentation will be amended accordingly.